

Exhibit B
Knox Street Public Improvement District
Service Plan 2022-2026

			2022	2023	2024	2025	2026
		%**	Forecast	Forecast	Forecast	Forecast*	Forecast*
	Net Assessment Revenue ¹		\$ 418,621	\$ 422,823	\$ 435,881	\$ 449,331	\$ 463,185
	Carryover Fund Balance From Previous Year		\$ 1,451,466	\$ 8,854	\$ 10,026	\$ 8,618	\$ 7,790
	TOTAL INCOME & RESERVES		\$ 1,870,087	\$ 431,677	\$ 445,908	\$ 457,949	\$ 470,975
EXPENSES							
	Capital Improvements ⁽²⁾	86%	\$ 1,614,000	\$ 167,000	\$ 160,000	\$ 180,000	\$ 185,000
	Public Safety and Security ⁽³⁾	5%	\$ 90,000	\$ 92,700	\$ 95,481	\$ 98,345	\$ 101,296
	Marketing & Promotions ⁽⁴⁾	8%	\$ 145,008	\$ 149,358	\$ 153,838	\$ 158,454	\$ 163,207
	PID Renewal Fee ⁽⁵⁾		\$ -	\$ -	\$ 15,000		
	Insurance & Audit	1%	\$ 12,055	\$ 12,417	\$ 12,789	\$ 13,173	\$ 13,832
	Administrative	0%	\$ 171	\$ 176	\$ 181	\$ 187	\$ 192
	TOTAL EXPENSES		\$ 1,861,234	\$ 421,651	\$ 437,290	\$ 450,159	\$ 463,527
	CARRYOVER FUNDS AT YEAR END		\$ 8,854	\$ 10,026	\$ 8,618	\$ 7,790	\$ 7,448
	TOTAL EXPENSES AND CARRYOVER FUNDS		\$ 1,870,087	\$ 431,677	\$ 445,908	\$ 457,949	\$ 470,975

* Years beyond 2025 is an estimate pending successful renewal.

** The % for each service category is calculated by dividing them by total expenses and carryover funds

(1) 2022 - 2026 Assessments are based on the maximum assessment rate of \$0.15 per \$100 of taxable value. Net Assessment includes County and City PID Charges

(2) Carryover funds will be used to fund capital improvement projects such as (but not limited to) gateway markers, streetscape improvements and/or in conjunction with Knox Complete Streets and related study costs. 2022 Capital Improvements reflects anticipated spend of majority of carryover from prior years to complement Knox Complete Streets (but may be separate projects from Complete Streets).

(3) Security includes private security patrol, off-duty police, and related security systems equipment and monitoring.

(4) Website, marketing, social media, branding, banners, special events and holiday tree lighting

(5) Knox PID management corp plans to seek early renewal in order to maintain assessments and on-going expenditures as set forth above.