

Oak Lawn-Hi Line Public Improvement District - Five Year Service Plan

		%*	2022	2023	2024	2025**	2026**
INCOME							
Beginning Fund Balance			\$0	\$5,192	\$5,192	\$51	\$51
Net assessment revenue ⁽¹⁾			\$426,105	\$463,266	\$467,477	\$514,224	\$534,793
Interest on cash balances			\$87	\$90	\$92	\$94	\$98
Other income & contributions ⁽²⁾			\$0	\$0	\$0	\$0	\$0
TOTAL INCOME			\$426,192	\$468,548	\$472,761	\$514,369	\$534,942
EXPENDITURES							
Renewal/Creation Fee			\$0	\$0	\$15,000	\$0	\$0
Security/PID Patrol ⁽²⁾	15%		\$63,000	\$66,000	\$69,000	\$72,000	\$74,800
Area Improvements ⁽³⁾	35%		\$149,800	\$153,451	\$100,000	\$103,905	\$108,061
General Administrative ⁽⁴⁾	6%		\$27,200	\$27,200	\$30,000	\$30,000	\$31,200
Marketing/Promotion ⁽⁵⁾	8%		\$35,000	\$40,000	\$40,000	\$45,000	\$46,800
Capital Improvements ⁽⁶⁾	30%		\$129,000	\$159,705	\$201,710	\$246,413	\$256,270
Insurance and Audit ⁽⁷⁾	4%		\$17,000	\$17,000	\$17,000	\$17,000	\$17,680
Expenditure			\$421,000	\$463,356	\$472,710	\$514,318	\$534,811
ENDING FUND BALANCE	1%		\$5,192	\$5,192	\$51	\$51	\$131
TOT. EXPENDITURES & ENDING BALANCE			\$426,192	\$468,548	\$472,761	\$514,369	\$534,942

Notes

* The % for each service category is calculated by dividing them by total expenditures and ending balance.

** Years beyond 2024 is an estimate pending successful renewal.

1. Net assessment reflects the deduction of City and County fees from the gross assessment collection. The assessment amount is approximately equal to \$0.15 per \$100.00 of valuation.

2. Public Safety consists of contract security patrols inside PID boundary.

3. Area improvements include landscape/irrigation to include turf, trees and periodic flower changes as well as litter

4. General Administrative costs include management fee, annual tax preparation, bookkeeping charges and postage

5. Marketing/Promotion is a public information dissemination primarily through Internet which links neighborhoods

6. Capital Improvements may include transportation planning/design for gateway connections around PID.

7. Insurance expense provides for liability coverage binder and cost of required annual financial audit.