



**Downtown Dallas, Inc. and Affiliate**

**Consolidated Financial Statements  
with Supplementary Information  
December 31, 2021**

# Downtown Dallas, Inc. and Affiliate

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## **Independent Auditors' Report**

The Board of Directors  
Downtown Dallas, Inc. and Affiliate

### **Opinion**

We have audited the accompanying consolidated financial statements of Downtown Dallas, Inc. and Affiliate (Organization), which comprise the consolidated statement of financial position as of December 31, 2021 and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of December 31, 2021, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with GAAP; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Schedule of Assets, Liabilities and Net Assets of the Dallas Downtown Improvement District/Non-District as of December 31, 2021 and the Schedule of Activities of the Dallas Downtown Improvement District/Non-District for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAP. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



A Limited Liability Partnership

Arlington, Texas  
May 9, 2022

**Downtown Dallas, Inc. and Affiliate**  
**Consolidated Statement of Financial Position**  
**December 31, 2021**

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**Assets**

Cash and cash equivalents	\$ 7,695,614
Property and equipment, net	<u>828,548</u>
<b>Total assets</b>	<b><u><u>\$ 8,524,162</u></u></b>

**Liabilities and Net Assets**

Accounts payable	\$ 81,160
Accrued expenses	93,391
Other liabilities	243,107
Unearned assessment revenue	307,473
Deferred membership dues	<u>288,600</u>
<b>Total liabilities</b>	1,013,731
Net assets without donor restrictions	<u>7,510,431</u>
<b>Total liabilities and net assets</b>	<b><u><u>\$ 8,524,162</u></u></b>

See notes to consolidated financial statements.

**Downtown Dallas, Inc. and Affiliate**  
**Consolidated Statement of Activities and Changes in Net Assets**  
**Year Ended December 31, 2021**

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**Net assets without donor restrictions:**

**Support and revenue:**

Assessment revenue	\$ 9,134,601
Contributions	1,350
Membership dues	898,209
In-kind contributions	516,779
Meeting fees	203,280
Interest income	3,588
Miscellaneous income	22,525

<b>Total support and revenue</b>	<b>10,780,332</b>
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**Operating expenses:**

Program Services:

Safety and improvements	6,928,866
Operations and programming	645,690
Communication and partnerships	1,159,883
Planning and mobility	612,573
Membership	271,290
Foundation	25,000

Total program services	9,643,302
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Organization and administration	1,301,450
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<b>Total operating expenses</b>	<b>10,944,752</b>
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<b>Deficit of support and revenue over operating expenses</b>	<b>(164,420)</b>
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**Non-operating loss:**

Loss on disposal	(51,038)
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<b>Change in net assets</b>	<b>(215,458)</b>
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<b>Net assets at beginning of year</b>	<b>7,725,889</b>
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<b>Net assets at end of year</b>	<b>\$ 7,510,431</b>
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**Downtown Dallas, Inc. and Affiliate**  
**Consolidated Statement of Functional Expenses**  
**Year Ended December 31, 2021**

	Program Services						Total Program Services	Organization and Administration	Total
	Safety and Improvements	Operations and Programming	Communication and Partnerships	Planning and Mobility	Membership	Foundation			
Personnel	\$ 3,672,466	\$ 75,359	\$ 386,643	\$ 358,828	\$ 99,053	\$ -	\$ 4,592,349	\$ 927,050	\$ 5,519,399
Professional services	451,140	84,258	117,741	47,723	14,136	-	714,998	198,046	913,044
Direct programming costs	267,939	119,160	8,867	2,311	4,603	20,000	422,880	4,120	427,000
Facility costs	536,380	33,118	30,755	24,691	-	-	624,944	77,038	701,982
Direct grants	586,985	-	-	100,000	-	-	686,985	-	686,985
Marketing / advertising costs	14,398	9,508	514,194	50,213	58,548	-	646,861	1,123	647,984
Public property improvements	403,203	79,429	-	-	-	-	482,632	-	482,632
Police department extended patrol	245,782	143,811	-	-	-	-	389,593	-	389,593
Office operating	112,633	12,190	9,186	12,917	5,492	-	152,418	35,886	188,304
Landscape and hardscape maintenance	205,240	20,867	-	-	-	-	226,107	-	226,107
Equipment rental and maintenance	137,998	20,808	18,106	3,713	-	-	180,625	16,738	197,363
Depreciation	176,184	3,553	4,603	3,784	-	-	188,124	12,506	200,630
Events / meetings	10,872	43,506	8,192	8,355	85,583	-	156,508	14,594	171,102
Liability insurance costs	105,146	123	46	38	-	-	105,353	8,349	113,702
Sponsorships	2,500	-	61,550	-	3,875	5,000	72,925	6,000	78,925
<b>Total expenses by function</b>	<b>\$ 6,928,866</b>	<b>\$ 645,690</b>	<b>\$ 1,159,883</b>	<b>\$ 612,573</b>	<b>\$ 271,290</b>	<b>\$ 25,000</b>	<b>\$ 9,643,302</b>	<b>\$ 1,301,450</b>	<b>\$ 10,944,752</b>

See notes to consolidated financial statements.

**Downtown Dallas, Inc. and Affiliate**  
**Consolidated Statement of Cash Flows**  
**Year Ended December 31, 2021**

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<b>Cash flows from operating activities:</b>	
Change in net assets	\$ (215,458)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	200,630
Loss on disposal	51,038
Changes in assets and liabilities:	
Accounts receivable	90,462
Accounts payable	27,006
Accrued expenses	13,770
Other liabilities	19,717
Unearned assessment revenue	307,473
Deferred membership dues	<u>(78,900)</u>
<b>Net cash provided by operating activities</b>	<b>415,738</b>
<b>Cash flows from investing activities:</b>	
Purchases of property and equipment	<u>(91,984)</u>
<b>Net change in cash and cash equivalents</b>	<b>323,754</b>
<b>Cash and cash equivalents at beginning of year</b>	<u>7,371,860</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>\$ 7,695,614</u></u>
<b>Cash paid during the year for taxes</b>	<u><u>\$ 7,668</u></u>

See notes to consolidated financial statements.

# **Downtown Dallas, Inc. and Affiliate**

## **Notes to Consolidated Financial Statements**

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### **1. Organization**

The accompanying consolidated financial statements include the accounts of Downtown Dallas, Inc. (DDI) and Downtown Dallas, Inc. Foundation (DDIF) (collectively, the Organization). The common objective of these corporations is to support positive development in downtown Dallas (Downtown). The Organization is supported primarily by property assessments received from Dallas County, membership dues, meeting fees and contributions from individuals and other organizations.

The boards of directors of DDI and DDIF overlap.

The Dallas Downtown Improvement District (District) was created under Chapter 372 of the Texas Local Government Code, by the City of Dallas, as a special assessment district. The District was created to supplement existing programs and services in the areas of security, maintenance, capital improvements, communications and events. The Organization receives assessment revenue from the District who collects it as property taxes from tenants in the Downtown area. The amount of assessment depends on the location of the property. At December 31, 2021, the annual assessment equaled .129 for the District service area per \$100 valuation of taxable real property as determined by the Dallas Central Appraisal District. The special assessment is levied each October 1 and is due by the following January 31. The District automatically terminates on December 31, 2027, unless reauthorized by petition from the affected property owners.

The City of Dallas and the Organization renewed a contract whereby the Organization is responsible for general management, operation and maintenance of designated parks in Downtown Dallas approved by the City Council. This contract is effective through September 3, 2030, unless otherwise agreed to in writing by the parties.

### **2. Summary of Significant Accounting Policies**

#### ***Basis of Accounting***

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### ***Consolidated Financial Statements***

The consolidated financial statements include the accounts and transactions of DDI and DDIF. All significant inter-organizational accounts and transactions have been eliminated in consolidation.

## **Downtown Dallas, Inc. and Affiliate**

### **Notes to Consolidated Financial Statements**

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#### ***Financial Statement Presentation***

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

*Net assets without donor restrictions* - Net assets not subject to donor-imposed stipulations. Net assets without donor restrictions may be designated for specific purposes by action of the board of directors.

*Net assets with donor restrictions* - Net assets subject to donor stipulations that will be met by actions of the Organization and/or the passage of time.

Some net assets with donor restrictions include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Organization to expend the income generated by the assets in accordance with the provisions of additional donor-imposed stipulations or a board of directors approved spending policy. As of December 31, 2021, no such net asset restrictions existed.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of net assets with donor restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

#### ***Cash and Cash Equivalents***

Cash and cash equivalents consist of cash and highly liquid investments with a maturity of three months or less when purchased.

#### ***Financial Instruments and Credit Risk Concentrations***

Financial instruments which are potentially subject to concentrations of credit and market risk consist principally of cash and cash equivalents.

The Organization maintains cash balances at various financial institutions. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2021 the Organization's uninsured bank balances totaled \$6,957,446. Management has placed these funds with high credit quality institutions in order to minimize risk. The Organization has not experienced any losses on such accounts.

## **Downtown Dallas, Inc. and Affiliate**

### **Notes to Consolidated Financial Statements**

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#### ***Property and Equipment***

Property and equipment purchased by the Organization are recorded at cost or if acquired by gift, at the fair value at the date of the gift. Depreciation is calculated using the straight-line method based upon the estimated useful lives of 3 to 10 years, except for leasehold improvements which are depreciated using the lesser of the useful life of the asset or the term of the lease. Maintenance and repairs which do not improve or extend the lives of the respective assets are charged to expense when incurred. Because the assets are owned by the City of Dallas, expenditures for public improvements are expensed as incurred.

#### ***Other Liabilities***

At December 31, 2021, the Organization has accrued \$243,107 in estimated assessment revenue refunds. This amount is included as other liabilities in the accompanying consolidated statement of financial position.

#### ***Revenue Recognition***

Membership dues are recognized over the applicable membership period. Revenues received for future years are deferred to the appropriate period. All membership dues are recognizable within one year. Assessment revenue collected from Dallas County is recognized in the year in which the related services are provided. Revenue from ticket sales for meetings is recognized when the meeting takes place.

The Organization recognizes contributions when cash, securities or other assets or an unconditional promise to give is received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

Donated facilities are reflected as contributions at their estimated fair values at date of receipt. Contributions of services are recorded at estimated fair value if the services received create or enhance nonfinancial assets or require specialized skills and would typically need to be purchased if not provided by donation. Numerous individuals donate significant amounts of time to the Organization. No donated services were utilized that met the criteria to be recorded as support on the Organization's consolidated financial statements.

## **Downtown Dallas, Inc. and Affiliate**

### **Notes to Consolidated Financial Statements**

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#### ***Estimates***

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimated.

#### ***Federal Income Taxes***

DDI is exempt from federal income taxes under section 501(c)(6) of the Internal Revenue Code (IRC). DDIF is exempt from federal income taxes under section 501(c)(3) of the IRC and has not been classified as a private foundation as defined in the IRC. Income generated from activities unrelated to the Organization's exempt purposes is subject to tax under IRC Section 511. The Organization had no unrelated business income for the year ended December 31, 2021. Accordingly, no provision has been made for federal income tax in the accompanying consolidated financial statements as of and for the year ended December 31, 2021.

During the year ended December 31, 2021, the Organization incurred and paid proxy taxes totaling \$7,668.

GAAP requires the evaluation of tax positions taken in the course of preparing the Organization's tax returns and recognition of a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization, and has concluded that as December 31, 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the consolidated financial statements.

#### ***Functional Allocation of Expenses***

The costs of providing the programs and supporting activities have been summarized on a functional basis in the consolidated financial statements. Costs are allocated between program services and support services based on management's judgment considering space used, time spent or direct relation to the program or support service benefited.

#### ***Concentrations***

The Organization receives a substantial amount of revenue through its contract with the City of Dallas. The loss of all or a part of this contract would have a detrimental impact on the operations of the Organization.

# Downtown Dallas, Inc. and Affiliate

## Notes to Consolidated Financial Statements

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### ***New Accounting Pronouncements***

Changes to GAAP are established by the Financial Accounting Standards Board (FASB) in the form of accounting standards updates (ASU's) to the FASB's Accounting Standards Codification.

The Organization considers the applicability and impact of all ASU's. ASU's not listed below were assessed and determined to be either not applicable or are expected to have minimal impact on the Organization's financial position and changes in net assets.

In 2016, the FASB issued its leasing standard in ASU 2016-02, *Leases (ASC Topic 842)* for both lessees and lessors. Under its core principle, a lessee will recognize right-of-use (ROU) assets and related lease liabilities on the statement of financial position for all lease arrangements with terms longer than 12 months. The pattern of expense recognition in the statement of activities will depend on a lease's classification. For not-for-profit organizations, the standard takes effect for fiscal years beginning after December 15, 2021.

In 2020, FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The Organization will be required to present contributed nonfinancial assets as separate line items in the statement of activities, apart from contributions of cash or other financial assets, and additional quantitative and qualitative disclosures will be required. The standard takes effect for annual reporting periods beginning after June 15, 2021.

The Organization is currently assessing the impact that adopting this new guidance will have on the consolidated financial statements.

### **3. Property and Equipment**

Property and equipment consist of the following at December 31, 2021:

Furniture and fixtures	\$ 592,930
Vehicles and equipment	<u>922,491</u>
	1,515,421
Accumulated depreciation	<u>(686,873)</u>
Property and equipment, net	<u><u>\$ 828,548</u></u>

Depreciation expense totaled \$200,630 for the year ended December 31, 2021.

**Downtown Dallas, Inc. and Affiliate**  
**Notes to Consolidated Financial Statements**

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#### **4. Membership Dues**

The following table provides information about significant changes in membership dues paid in advance as of December 31, 2021:

Membership dues paid in advance, beginning of year	\$ 367,500
Revenue recognized that was included in membership dues at the beginning of the year	(367,500)
Increase in membership dues due to cash received during the year	<u>288,600</u>
Membership dues paid in advance, end of year	<u>\$ 288,600</u>

#### **5. Description of Programs**

The Organization's expenses during the year ended December 31, 2021 support the following programs:

- Safety – To make Downtown safer and to help people feel more secure Downtown.
- Services and improvements – To make Downtown's sidewalks, streets, walkways and public spaces clean and visually attractive. To provide funds for Downtown capital improvements, including sidewalk enhancements, parks, landscaped portals and vacant lots, lighting and retail development.
- Communications and events – To make Downtown more appealing to Metroplex residents and employers, visitors and external corporations by supporting (a) development and distribution of Downtown information and (b) special events and promotions.
- Transportation and improvements – To provide Downtown circulator operation and maintenance of mass transportation facilities.
- Capital improvements – Projects to improve public spaces that have long term impact within Downtown Dallas. In addition, funding of matching grants for improvements within the Downtown area.

## Downtown Dallas, Inc. and Affiliate

### Notes to Consolidated Financial Statements

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- Membership – Through the support of its Members, DDI is the principal advocate, champion and steward of Downtown Dallas, effecting change by developing strategies, setting targets and mobilizing resources that:
  - Stimulate a vibrant and sustainable Downtown environment
  - Improve infrastructure
  - Enhance economic competitiveness
  - Create a culturally inclusive urban center
  - Position the area as a global destination
  - Foster innovation and technology in all aspects of the urban experience

## 6. Commitments

### *Operating Leases*

The Organization leases copier machines pursuant to noncancelable operating lease agreements which expire through 2023. Future minimum annual lease payments required under these leases are as follows for the years ended December 31:

2022	\$	13,678
2023		10,259

Through December 2021, the Organization received donated rent for its office space (see Note 8). During 2021, the Organization leased office space pursuant to a noncancelable operating lease agreement which expires in 2032. Future minimum annual lease payments required under this lease are as follows for the years ended December 31:

2022	\$	-
2023		437,840
2024		446,597
2025		455,529
2026		464,639
Thereafter		2,989,621

Lease expense totaled \$39,885 for the year ended December 31, 2021.

## 7. Retirement Plan

During 2021, DDI maintained a defined contribution plan for employees meeting certain minimum eligibility requirements. Participants may contribute up to an amount allowed by federal limits. DDI's plan allows the Organization to make discretionary contributions of up to 5% of participants' eligible compensation. The Organization's contributions to the plan totaled \$166,841 for the year ended December 31, 2021.

## **Downtown Dallas, Inc. and Affiliate**

### **Notes to Consolidated Financial Statements**

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#### **8. In-Kind Contributions and Related Party Transactions**

The Organization's offices for Safety and Maintenance were housed in donated facilities that are managed by a board member. The donated rent was valued at \$78,939 for the year ended December 31, 2021 and is included in in-kind contributions and expense in the accompanying consolidated statement of activities and changes in net assets.

The Organization's administrative offices received a contribution of donated rent valued at \$437,840 for the year ended December 31, 2021 that is included in in-kind contributions and expense in the accompanying consolidated statement of activities and changes in net assets.

#### **9. Liquidity and Availability of Resources**

As of December 31, 2021, the Organization has \$7,695,614 of financial assets available within one year of the consolidated statement of financial position date to meet cash needs for general expenditure consisting of cash and cash equivalents. The Organization manages its liquidity and reserves to maintain adequate liquid assets to fund near-term operating needs and ensure financial assets are available as its general expenditures, liabilities and other obligations come due. During the year ended December 31, 2021, the level of liquidity was managed within the Organization's expectations.

#### **10. Subsequent Events**

Management has evaluated subsequent events through the date which the consolidated financial statements were available to be issued and concluded that no additional disclosures are required.

## **Supplementary Information**

**Downtown Dallas, Inc. and Affiliate**  
**Schedule of Assets, Liabilities and Net Assets**  
**of The Dallas Downtown Improvement District/Non-District**  
**December 31, 2021**

	The Dallas Downtown Improvement District	Non-District	Eliminating	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 1,945,595	\$ 5,750,019	\$ -	\$ 7,695,614
Intercompany receivable	-	7,262	(7,262)	-
Property and equipment, net	775,954	52,594	-	828,548
<b>Total assets</b>	<b>\$ 2,721,549</b>	<b>\$ 5,809,875</b>	<b>\$ (7,262)</b>	<b>\$ 8,524,162</b>
<b>Liabilities and Net Assets</b>				
Accounts payable	\$ 59,910	\$ 21,250	\$ -	\$ 81,160
Accrued expenses	53,472	39,919	-	93,391
Other liabilities	243,107	-	-	243,107
Intercompany payable	7,262	-	(7,262)	-
Unearned assessment revenue	307,473	-	-	307,473
Deferred membership dues	-	288,600	-	288,600
<b>Total liabilities</b>	<b>671,224</b>	<b>349,769</b>	<b>(7,262)</b>	<b>1,013,731</b>
Net assets without donor restrictions	2,050,325	5,460,106	-	7,510,431
<b>Total liabilities and net assets</b>	<b>\$ 2,721,549</b>	<b>\$ 5,809,875</b>	<b>\$ (7,262)</b>	<b>\$ 8,524,162</b>

**Downtown Dallas, Inc. and Affiliate**  
**Schedule of Activities**  
**of The Dallas Downtown Improvement District/Non-District**  
**Year Ended December 31, 2021**

	The Dallas Downtown Improvement District	Non-District	Total
<b>Support and revenue:</b>			
Assessment revenue	\$ 9,134,601	\$ -	\$ 9,134,601
Contributions	-	1,350	1,350
Membership dues	-	898,209	898,209
In-kind contributions	487,945	28,834	516,779
Meeting fees	-	203,280	203,280
Interest income	543	3,045	3,588
Miscellaneous income	22,525	-	22,525
<b>Total support and revenue</b>	<b>9,645,614</b>	<b>1,134,718</b>	<b>10,780,332</b>
<b>Operating expenses:</b>			
Program Services:			
Safety and improvements	6,928,866	-	6,928,866
Operations and programming	645,690	-	645,690
Communication and partnerships	923,141	236,742	1,159,883
Planning and mobility	509,325	103,248	612,573
Membership	-	271,290	271,290
Foundation	-	25,000	25,000
Total program services	9,007,022	636,280	9,643,302
Organization and administration	890,209	411,241	1,301,450
<b>Total operating expenses</b>	<b>9,897,231</b>	<b>1,047,521</b>	<b>10,944,752</b>
<b>Excess (deficit) of support and revenue over operating expense</b>	<b>(251,617)</b>	<b>87,197</b>	<b>(164,420)</b>
<b>Non-operating loss:</b>			
Loss on disposal	-	(51,038)	(51,038)
<b>Net result</b>	<b>\$ (251,617)</b>	<b>\$ 36,159</b>	<b>\$ (215,458)</b>