

Exhibit B
NORTH LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
FIVE YEAR SERVICE PLAN (2022-2026)

	%**	2022	2023	2024	2025	2026
INCOME						
Beginning Fund Balance		\$ 115,000				
Net Assessment*		\$ 532,737	\$ 651,522	\$ 782,565	\$ 939,818	\$ 1,128,521
Interest on Cash Balance		\$ -	\$ -	\$ -	\$ -	\$ -
Total Income		\$ 647,737	\$ 651,522	\$ 782,565	\$ 939,818	\$ 1,128,521
Renewal/Creation Fee						
Public Safety ⁽¹⁾	55%	\$ 356,255	\$ 325,761	\$ 391,283	\$ 469,909	\$ 564,260
Improvements ⁽²⁾	23%	\$ 148,980	\$ 182,426	\$ 219,118	\$ 263,149	\$ 315,986
Promotion ⁽³⁾	6%	\$ 38,864	\$ 39,091	\$ 46,954	\$ 56,389	\$ 67,711
Administration ⁽⁴⁾	10%	\$ 64,774	\$ 65,152	\$ 78,257	\$ 93,982	\$ 112,852
Audit	2%	\$ 12,955	\$ 13,030	\$ 15,651	\$ 18,796	\$ 22,570
Insurance	4%	\$ 25,909	\$ 26,061	\$ 31,303	\$ 37,593	\$ 45,141
Total Expenses		\$ 647,737	\$ 651,522	\$ 782,565	\$ 939,818	\$ 1,128,521
Ending Fund Balance (5)		\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

* The assessment amount is approximately equal to \$0.12 per \$100.00 valuation, and this amount reflects the deduction of City and County fees from the gross assessment collection.

** The % for each service category is calculated by dividing them by total expenses

⁽¹⁾ Public Safety consists of enhanced neighborhood patrols, security enhancements, emergency preparedness

⁽²⁾ Improvements include aesthetic improvements, acquisition and instillation of public art, the establishment of parks and youth recreation sites, and educational programming

⁽³⁾ Promotion includes business recruitment related expenses, branding efforts, marketing and outreach efforts and materials, and advertising

⁽⁴⁾ Administrative costs include management fee, annual tax preparation, bookkeeping charges, office supplies, and postage for public notifications

⁽⁵⁾ Capital Improvements