

**CITY OF DALLAS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS
MEETING RECORD**

March 7

9 a.m.

2323 Ross Avenue & virtually

Suite 1900

Dallas, TX 75201

Board of Directors

Officers:

John Stephens, President
Linda McMahon, Vice President
Cynthia Figueroa, Secretary
Michon Fulgham, Treasurer

Ex-Officio Members:

Robin Bentley
T.C. Broadnax

Alan Dorantes, Director
Ardo Fuentes, Director
Chris Bradshaw, Director
Cynthia Figueroa, Director
Dania Duncan Moreno, Director
Johnnie King, Director
Linda McMahon, Director
Alan Walne, Director

Debra Hunter Johnson, Director
Gilbert Gerst, Director
Holly Reed, Director
Jimmy Tran, Director
John Stephens, Director
Kim Noltemy, Director
Michon Fulgham, Director

Members absent: Alan Dorantes, Ardo Fuentes, Johnnie King

1. The meeting was called to order at 9:18
2. Approval of the minutes from the January 27, 2023 board meeting

This item was deferred to the next meeting

3. Update on obtaining swap for City funding sources from ARPA funds to City general funds

City staff is pursuing swap of ARPA funds for City general funds in the mid-year appropriations bill, likely to be considered in May.

4. Committee updates and discussion
 - a. Executive
 - b. Governance: 1) RFP for general counsel sent to 12 firms; 9 responded. Based on committee's review, Husch Blackwell is the most qualified for this work. 2) TIP Strategies contract is under review; expected item for next board meeting provided EDC funding source is resolved.
 - c. CEO Search: 1) RFP has been drafted and to be issued by March 15; respondents will have 21 days to respond. Approximately 10 firms have been identified for RFP. 2) After CEO search RFP has been issued, will start to work on RFP for PEO and compensation study.
 - d. Finance & Audit: 1) Working on draft for audit assistance RFP. 2) Want to ensure that all state required reporting has been or will be completed.
 - e. Data and Projects: 1) Want to contract with firm to identify existing data gaps and where the EDC can be most helpful. Plan to issue an RFP to gain assistance.

Question asked to clarify role of Power 10, which is an entity to assist with fundraising and capital campaigns as appropriate in the future.

- f. Outreach and Communications: Preparing to issue a RFP for website or website and marketing assistance.

Additional general discussion was held around the difference between ad hoc and standing committees and the need for further clarification and discussion from legal counsel.

- 5. Authorize approval for the Executive Committee to negotiate a legal services agreement with Husch and Blackwell for general counsel assistance

As part of the committee reports for governance, a motion was made to authorize approval for the Executive and Governance Committees to negotiate a legal services agreement with Husch and Blackwell for general counsel assistance. The agreement would be reviewed by both governance and the executive committee.

Motion	Alan Walne
Second	Debra Hunter Johnson
In favor	All yes except as recused
Opposed	None
Recused	Cynthia Figueroa

- 6. The meeting was adjourned at 10:37

Motion	Cynthia Figueroa
Second	Gilbert Gerst
In favor	All yes
Opposed	None

I attest that these minutes are an accurate reflection of the business conducted by the Board of Directors by the Dallas Economic Development Corporation on this date.

john.j.stephens
john.j.stephens (Aug 14, 2023 14:54 CDT)

COD EDC Board President