

**CITY OF DALLAS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS
BOARD RETREAT MEETING RECORD**

Thursday, January 26th
University of North Texas at Dallas
7400 University Hills Blvd
Dallas Texas, 75241
Founders Hall, Room 138

Board of Directors

Officers:

John Stephens, President
Linda McMahon, Vice President
Cynthia Figueroa, Secretary
Michon Fulgham, Treasurer

Ex-Officio Members:

Robin Bentley
T.C. Broadnax

Alan Dorantes, Director
Ardo Fuentes, Director
Chris Bradshaw, Director
Cynthia Figueroa, Director
Dania Duncan Moreno, Director
Johnnie King, Director
Linda McMahon, Director
Walter 'Alan' Walne, Director

Debra Hunter Johnson, Director
Gilbert Gerst, Director
Holly Reed, Director
Jimmy Tran, Director
John Stephens, Director
Kim Noltemy, Director
Michon Fulgham, Director

Members absent: Cynthia Figueroa, Ardo Fuentes

Thursday, January 26th

Board Retreat

9:00 a.m.

1. The meeting was called to order at 9:10
2. Welcoming remarks: Councilmember Tennell Atkins

Councilmember Atkins was joined by UNT-Dallas President Bob Mong for additional opening remarks

3. Public comments on Items 3-10

Michael Veale spoke briefly and indicated he was there to learn more about the EDC but was encouraged by efforts thus far.

4. Setting the stage: Overview of the agenda and discussion of board survey results

Reviewed items established as priorities through the survey in the short term (90 days), medium term (1 year) and longer term (3-5 years)

5. Economic Development Corporation (EDC) Story: Need for Dallas EDC, and status of Dallas EDC, moderated by TIP Strategies

Information requested on status of Austin's ILA

6. EDC's place in the regional landscape: Overview of EDCs in Texas, benchmarking to other EDCs and discussion of the EDC's role in the Dallas-Fort Worth metroplex, moderated by TIP Strategies

Information requested on revenue numbers from Atlanta and Houston and role of City support.

7. Private Sector Fundraising Practices: Presentation by POWER 10 followed by discussion of potential strategies for the EDC

Provided overview of potential fundraising approach; will follow-up to develop a more specific workplan

8. Strategic Direction: Identify priorities for short- and medium-term action for the EDC and potential key performance indicators, and revenue generation for the EDC, moderated by TIP Strategies followed by working groups discussion.

Working groups discussions reported out on first 90 day priorities, and first year priorities

9. Discussion of knowledge, skills and experience for the desired CEO and finalize job description

Board provided guidance on strategic approach to hire and desired characteristics for CEO

10. Wrap-up and next steps: Summarize outcomes from the agenda items and identify next steps for action

11. Adjournment

Meeting was adjourned at 4:50

I attest that these minutes are an accurate reflection of the business conducted by the Board of Directors by the Dallas Economic Development Corporation on this date.

john j stephens
john j stephens (Aug 17, 2023 14:57 CDT)

COD EDC Board President