

Exhibit B
VICKERY MEADOW PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN (2022-2026)

	%**	2022 BUDGET	2023 BUDGET*	2024 BUDGET*	2025 BUDGET*	2026 BUDGET*
REVENUES:						
Net Assessment		\$1,116,056	\$1,150,127	\$1,185,143	\$1,221,210	\$1,258,358
Interest Income		\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Surplus Carried Forward		\$105,170	\$0	\$0	\$0	\$0
<u>TOTAL REVENUE</u>		\$1,229,226	\$1,158,127	\$1,193,143	\$1,229,210	\$1,266,358
DISBURSEMENTS:						
Safety & Security Expenses ¹	29%	\$356,476	\$347,438	\$357,943	\$368,763	\$506,543
Capital Improvements ²	20%	\$245,845	\$231,625	\$238,629	\$245,842	\$189,954
Property Standard Expenses ³	16%	\$196,676	\$185,300	\$190,903	\$196,674	\$151,963
Promotion ⁴	7%	\$86,046	\$81,069	\$83,520	\$86,045	\$88,645
Economic Development Expense ⁵	2%	\$24,585	\$23,163	\$23,863	\$24,584	\$25,327
Recreation programming/Community Service ⁶	3%	\$36,877	\$34,744	\$35,794	\$36,876	\$25,327
Park Lane ⁷	7%	\$86,046	\$81,069	\$83,520	\$86,045	\$88,645
Midtown Park ⁸	3%	\$36,877	\$34,744	\$35,794	\$36,876	\$37,991
Administrative Expenses ⁹	11%	\$135,215	\$115,813	\$119,314	\$122,921	\$126,636
Insurance & Audit Expenses	2%	\$24,585	\$23,163	\$23,863	\$24,584	\$25,327
<u>TOTAL DISBURSEMENTS</u>		\$1,229,226	\$1,158,127	\$1,193,143	\$1,229,210	\$1,266,358
ENDING FUND BALANCE		\$0	\$0	\$0	\$0	\$0

Notes:

* The original Service Plan covers 2016-2022. This plan covers 2022-2026. Any year beyond 2022 is an estimate pending successful renewal.

** The % for each service category is calculated by dividing them by total disbursements

¹. Crime Database, Security Patrols, Crime Prevention & SOPAC Security

². Capital Improvements - large-scale street improvements, sidewalks, enhanced landscaping, etc. Studies for Area Plan. SOPAC Design and construction

³. Landscaping, Litter Removal, Graffiti Abatement, Cart Pickup, SOPAC Management Agreement

⁴. Marketing, Promotion, Website and Advertising

⁵. Neighborhood Planning & Recruitment of Business

⁶. Community Enrichment Activities, Youth Development Activities, & Special Events

⁷. Improvement of Common Areas or security in the Park Lane Development

⁸. Improvements of Common Areas or security in the Midtown Park Development

⁹. Office Management & Items Required by PID Contract including \$15,000 Renewal Fee