

Exhibit B

South Side Public Improvement District Service Plan 2022-2026

	% ***	2022	2023	2024	2025	2026
INCOME						
Net Assessment*		\$ 317,742	\$ 315,000	\$ 360,000	\$ 405,000	\$ 450,000
Surplus/Deficit from previous year		\$ -	\$ 6,742	\$ 6,992	\$ 16,991	\$ 16,991
TOTAL INCOME		\$ 317,742	\$ 321,742	\$ 366,991	\$ 421,991	\$ 466,990
EXPENDITURES						
Area Improvements ²	36%	\$ 115,000	\$ 110,000	\$ 125,000	\$ 140,000	\$ 155,000
Public Safety/Security ³	31%	\$ 98,000	\$ 100,500	\$ 110,000	\$ 125,000	\$ 140,000
Business Recruitment/Marketing ⁴	13%	\$ 40,000	\$ 42,250	\$ 45,000	\$ 55,000	\$ 60,000
Cultural Events & Arts ⁵	9%	\$ 28,000	\$ 30,000	\$ 35,000	\$ 45,000	\$ 50,000
Administration	5%	\$ 15,000	\$ 16,000	\$ 17,000	\$ 20,000	\$ 23,500
Audit ⁶	2%	\$ 7,500	\$ 8,000	\$ 9,000	\$ 10,000	\$ 12,000
Insurance and Legal	2%	\$ 7,500	\$ 8,000	\$ 9,000	\$ 10,000	\$ 12,000
Renewal Fee						
Total Expenses		\$ 311,000	\$ 314,750	\$ 350,000	\$ 405,000	\$ 452,500
Surplus/Deficit**	2%	\$ 6,742	\$ 6,992	\$ 16,991	\$ 16,991	\$ 14,490
TOTAL ESTIMATED EXPENDITURE		\$ 317,742	\$ 321,742	\$ 366,991	\$ 421,991	\$ 466,990
Notes						
*Net assessment reflects the deduction of County admin fees and City retainage from the gross assessment collected.						
**Any carryover surplus in excess of 25% of the annual net assessment shall be distributed between the Area Improvements and Public Safety/Security categories.						
*** Percentages are calculated by dividing each service category by annual expenses and carryover funds						
² Area Improvements includes street and sidewalk improvement projects, landscape/irrigation, trees, other streetscape improvements, open and park space improvements, plaza improvements, pedestrian lighting, wayfinding, signage, district art and murals, design construction and maintenance of above standard						
³ Public Safety/Security includes third party security group's patrol of district; other public safety programs						
⁴ Business Recruitment/Marketing includes special supplemental services such as marketing retail/restaurants in district, promotional ads, job fairs, marketing/recruitment events, district website development and maintenance						
⁵ Cultural Events includes events and programs that highlight the culture and arts of the district						
⁶ Audit line item includes fees for quarterly and annual accounting						